



February 10, 2024

**Department of Corporate Services,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda,
Fort, Mumbai – 400 001,
Maharashtra, India

Sub: Submission of the Scrutinizers Report for the Extra Ordinary General Meeting:

Dear Sir,

The Company had provided Remote e-Voting facility and Electronic Voting facility during the Extra Ordinary General Meeting to the members of the Company in respect of businesses transacted at the Meeting. The shareholders holding shares as on the "Cut-Off" date i.e. February 3, 2024 were entitled to vote on the proposed resolution as set out at item number 1 in the Notice convening the Extra Ordinary General Meeting of the Company.

The Company had appointed Mr. Ramnath Sadekar, Practicing Advocate as the Scrutinizer for the purpose of Scrutinizing the Remote E-voting process and the Electronic Voting process during the Meeting in a fair and transparent manner and ascertaining the requisite majority for passing of the resolutions, under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

Pursuant to the provisions of the Companies Act, 2013 and the Rules made thereunder and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Scrutinizers Report on the resolutions proposed at the Extra Ordinary General Meeting of the Company held on Saturday, the 10th day of February, 2024, at 12:00 Noon, through video conferencing. The Special Resolution, has been duly passed by requisite majority by the members of the Company.

Copy of the Scrutinizer's Report is enclosed herewith.

Please take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik
Company Secretary & Compliance Officer
M. No. 50738



R. H. Sadekar

B.Com., LL.B. (Spl), FCS

Address: 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belagavi – 590006, Karnataka, India.
Mobile No. +91 93411 02919
Email: shodhansadekar@gmail.com
PAN – AHCP51408D
(Commissionerate Belgaum)

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,
RAVINDRA ENERGY LIMITED,
BC 105, Havelock Road,
Camp, Belgaum – 590 001,
Karnataka, India.

Dear Madam,

Sub: Scrutinizer's Report on the E-voting on the Resolutions passed at the Extra Ordinary General Meeting of Ravindra Energy Limited.

I, Ramnath Sadekar, Advocate, Belgaum, was appointed as the Scrutinizer by the Board of Directors of **RAVINDRA ENERGY LIMITED** ("the Company") in its meeting held on January 13, 2024 for the purpose of Scrutinizing the Remote e-Voting and Electronic Voting process conducted during the Extra Ordinary General Meeting, in a fair and transparent manner pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

The Company had availed the Remote e-Voting facility offered by KFin Technologies Limited ("KFintech") for conducting e-Voting by the Shareholders of the Company. The Company has also provided the facility of Electronic Voting during the Extra Ordinary General Meeting held on Saturday, the 10th day of February, 2024, through video conferencing, at 12:00 Noon. Further, the shareholders holding shares as on the "Cut-Off" date i.e., February 3, 2024 were entitled for voting on the proposed resolution as set out at item number 1 in the notice convening the Extra Ordinary General Meeting.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules framed there under, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time, along with other applicable laws relating to e-voting on the resolutions contained in the notice convening the Extra Ordinary General Meeting of the Company.





R. H. Sadekar

B.Com., LL.B. (Spl), FCS

Address: 198/11, Khanapur Cross Road,
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Email: shodhansadekar@gmail.com
PAN – AHCPS1408D
(Commissionerate Belgaum)

My responsibility as a Scrutinizer for the e-Voting process is restricted to make a Report of the Votes Cast "In Favour" or "Against" the resolutions as stated below, based on the report generated from the e-Voting system provided by KFintech, the authorized agency to provide e-Voting platform, engaged by the Company.

Further to above, I submit my report as under:

1. The e-Voting period remained open from 9:00 AM on Wednesday, the 7th day of February, 2024 upto 5:00 PM on Friday, the 9th day of February, 2024 (both days inclusive) and the e-Voting platform was blocked thereafter.
2. In addition to the Remote e-Voting, the Company had provided the facility of e-Voting during the Extra Ordinary General Meeting.
3. After the closure of the voting period respectively, the facility of Remote e-Voting and the Electronic Voting done during the Extra Ordinary General Meeting, were unblocked by me in the presence of two witnesses who were not in the employment of the Company.
4. Thereafter, I have scrutinized and reviewed the Remote e-Voting carried out by the Members and the Electronic Voting during the Extra Ordinary General Meeting and votes cast therein based on the data downloaded from the KFintech e-Voting system.
5. The results of the Remote E-voting together with the Electronic Voting conducted during the Extra Ordinary General Meeting are as under:

SPECIAL BUSINESS

(a) Special Resolution No. 1

Divestment of stake in certain subsidiaries of the Company

- (i) To consider the divestment by way of sale, transfer or otherwise dispose-off in one or more tranches, the entire stake of the Company held in the subsidiary companies incorporated/to be incorporated, as listed out in the notice convening this meeting, to strategic partner(s) / investor(s) or to any third party(ies) potential investors, at such price and on such terms and conditions and in such manner as the Board of Directors of the Company at its absolute discretion deems appropriate, including the means, methods and modes of receipt of consideration thereof.





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Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of Total Votes	No. of Members Voted	No. of Votes Cast	% of Total Votes		
Remote e-Voting	112	133,276,567	99.99	3	8,416	0.01	-	-
E-Voting during EGM	1	250,000		-	-		-	-
Total	113	133,526,567	99.99	3	8,416	0.01	-	-

- The Resolution mentioned in the Notice of the Extra Ordinary General Meeting of the Company, as per the details above attached stand PASSED under Remote e-Voting and Electronic Voting conducted during the Extra Ordinary General Meeting with the requisite majority and hence deemed to be passed as on the date of the Extra Ordinary General Meeting.
- The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes and thereafter the same will be handed over to Mr. Vadiraj Mutalik, Company Secretary & Compliance Officer, for safe keeping.

Thanking you.

Yours faithfully,

Ramnath Sadekar

Advocate

No. E 6554 – 1978

Address - 198/11, Khanapur Cross Road, Near RPD College Ground, Tilakwadi,
Belagavi – 590006, Karnataka, India.



Place: Belagavi

Date: February 10, 2024